

INVESTMENT RESEARCH WEEKLY BUSINESS NEW

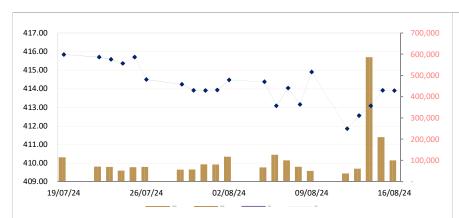
16 AUGUST 2024

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CAMBOD	IA SECURITIES	EXCHANGE: N	AARKET 9	SIIMMAARV

413.91	413.81	413.89	-0.02	▼0.00	667	399	100,002	575,473,410
6,980	6,980	6,980	0	0.00	8,100	6,340	4,340	29,989,760
3,640	3,590	3,640	0	0.00	4,500	2,130	20,234	72,314,200
14,440	14,460	14,580	140.	▲0.97	18,300	12,000	472	6,807,160
2,290	2,280	2,280	-10.	▼0.44	2,590	1,990	12,193	27,626,340
12,020	12,020	11,980	-40.	▼0.33	23,800	11,800	756	2,870,040
7,500	7,520	7,500	0	0.00	23,600	7,180	55,120	414,036,200
2,410	2,380	2,420	10.	▲ 0.41	3,990	2,030	197	2,870,040

CSX DAILY STOCK INDEX (Last 30 Days)

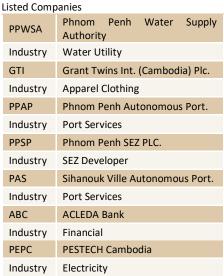


Securities News

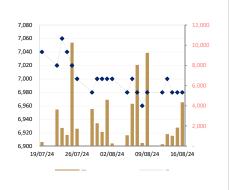
Business & Economic News

CAMBODIA: Cambodia's milled rice exports up 4.6%

Cambodia exported 379,546 tons of milled rice in the first seven months of this year, up 4.6 percent from 362,708 tons in the same period last year, a report from the Cambodian Rice Federation showed yesterday. The exports earned the country \$280 million, up from \$253 million recorded in the same period last year, the report said. China was Cambodia's largest rice importer as it purchased 77,204 tons of milled rice worth \$48 million during the period. Additionally, the Kingdom exported 186,377 tons of milled rice worth \$144 million to 26 countries in the European Union bloc, 77,933 tones worth \$53 million to seven countries in the ASEAN region including Timor-Leste and 38,032 tons worth \$33 million to other destinations, the report said. Exported rice varieties included fragrant rice, long-grain white rice, parboiled rice and organic rice, the report stated, citing that fragrant rice accounted for 70.5 percent of the total exports. CRF President Chan Skowhegan attributed the growth in exports to the efforts to promote new markets, improved quality and packaging and the high capacity of rice millers through financial support from the government and banks. "We have actively boosted access to new markets coupled with the capacity of rice millers leading to a rise in exports," Sokheang told Khmer Times. Cambodia also exported 2,711,179 tons of paddy rice worth \$784 million to neighboring countries during the same period. According to the Ministry of Agriculture, Cambodia has 3.54 million hectares of rice fields, producing an annual yield of 12.49 million tons of paddy rice. After meeting the domestic demand, Cambodia has a paddy surplus of 6.5 million tones, meaning the country is capable of exporting more rice.CRF is currently working with banks and CGCC to disburse more loans as working capital



PPWSA Daily Stock Price



for collecting paddy rice for storage in the harvest season, he said. CRF has now set a goal to export at least a million tons of milled rice by 2025. "Based on the growth in rice exports in the last couple of years, we firmly hope that we can reach our goal," the CRF President said.

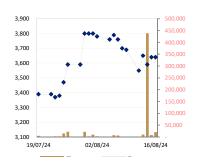
CAMBODIA: Cambodia's exports soar 14% in first 7 months

Continuing with its robust growth, Cambodia's exported goods worth \$14.76 billion to foreign markets in the first 7 months of 2024. The figure represented a 14 % increase compared to the same period last year when exports totaled \$12.9 billion, a report from the General Department of Customs and Excise showed on Sunday. The US remains the biggest market for the Kingdom's products with a total export of 5.51 billion, a year-on-year increase of 64 %, read the report. Vietnam and China ranked second and third with total exports of \$2.2 billion, up 37.7 %, and 0.97 billion, up 19.7 %, respectively, added the report. According to the report, the Kingdom imported \$16.42 billion worth of goods during the above-mentioned period, 15.9 % increase from \$15.19 billion recorded in the same period last year. This made the country's international trade amount to \$31.18 billion, 15 % increase year-on-year. Cambodia's main export products are garments, machinery, electrical equipment, footwear products, leather goods, grain, furniture, rubber, fruits, vegetables, pearls, toys and textiles. The garment, footwear and travel goods industry is the largest foreign exchange earner for Cambodia. The sector consists of roughly 1,300 factories, employing approximately 850,000 workers, mostly female. Cambodia's major imports include medicines and supplements, consumables and food and beverages. The Ministry of Commerce attributed the export surge to a combination of factors, including increased global demand and the government's trade facilitation initiatives, emphasizing the role of FTAs with China, Korea and the Regional Comprehensive Economic Partnership (RCEP) in unlocking new market opportunities for Cambodian products. "The implementation of these FTAs has significantly reduced tariffs and trade barriers, making Cambodian goods more competitive in the global marketplace," Penn Sovicheat, the ministry's Secretary of State and Spokesman, told Khmer Times. The industrial sector including garment and non-garment manufacturing is one of the main drivers in the country's economic development, boosting exports, attracting new investment projects. Cambodia's manufacturing sector is experiencing robust growth with the number of factories reaching a new high of 2,175 as of June this year, according to a report from the Ministry of Industry, Science, Technology, and Innovation. The factory landscape has had a substantial impact on the Cambodian job market, a key driver of economic growth and poverty reduction in the country. Lim Heng, Vice-President of the Cambodia Chamber of Commerce, echoed the ministry's remarks, stressing that existing trade preference schemes to the US and the EU have supported the country's export excess to the large and potential markets. "The combination of FTAs and trade preferences has created a favorable environment for Cambodian exporters," Heng said.

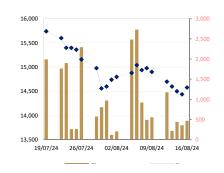
CAMBODIA: Cambodia's rubber exports on the rise

Rubber exports from January to July 2024 made up 173,915 tons of natural rubber latex, revealed a new report by the General Directorate of Rubber at the Ministry of Agriculture, Forestry and Fisheries on Sunday. The figure is a marginal rise of 1.72 % from 170,968 tons in the corresponding period a year earlier. According to Khun Kakada, Acting Director General of the Rubber Directorate, the cost of a tone of rubber latex was an average of \$1,547 from January to July 2024. The figure, he said, is nearly \$147 higher in comparison to the same period last year. Export destinations for Cambodian rubber are primarily Malaysia, Vietnam, Singapore and China. The report went on to reveal that rubber trees planted in an area of 407,172 hectares. Of these, 320,184 hectares of trees accounting for 78.6 % are mature enough for tapping. "The rubber industry is facing a very important change with the setting up of the tire factories," said Philippe Monnin, Managing Director, Memot Rubber Plantation to Khmer Times on Monday. "Since the starting of the rubber plantations in 1910, Cambodia has always exported the rubber produced here," he added. In the 60s, Monnin explained, a modest domestic production factory had been making Cambodian types. It has been indefinitely closed down in the beginning of the 90s. Then since last year, the huge type factories were about to request a large part of the domestic production in terms of quantities. Unfortunately, the quality produced by the current factories does not match the quality requested by the type manufacturers. This situation is a challenge. The type manufacturers are importing rubber from neighboring countries instead, which is not satisfactory in the least, he said. For the smallholders, the situation is even worse. They are still exporting their raw material without any opportunity to process it inside Cambodia, Monnin added. "The main issue is the water treatment out of the factory. The process requires acid to coagulate the rubber. Consequently, the water cannot be ejected directly into the environment. All factories need a treatment device or system to be set up," he added. The good agricultural practices for rubber plantation require the land to be covered up in the inter rows during the growth period, for six to seven years. A specified cover crop is required to avoid a yearly ploughing with tractors and allow the rain to get into the soil without any erosion. "We have been

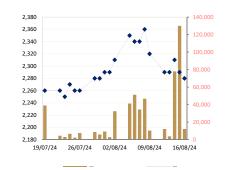
GTI Daily Stock Price



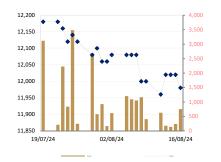
PPAP Daily Stock Price



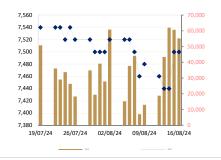
PPSP Daily Stock Price



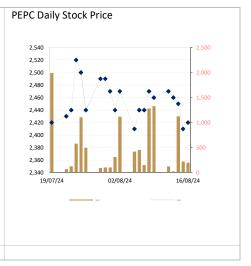
PAS Daily Stock Price



ABC Daily Stock Price



conducting an industrial trial of cover-cropping in our plantation since 2021 and the first results are significant for the quality of the soil," Monnin continued. The Rubber Research Institute of Cambodia follows up these trials; his added. Earlier this year, Prime Minister Hun Manet made a request to the Kingdom's type factories to choose domestic rubber for their production. This would help create a market for Cambodia's rubber farmers. In recent times, there has been surging growth in Cambodia's type manufacturing industry. The three leading names in the business are General Tires Technology, Sailun Group and Qingdao Doublestar Group.



Historical Data from 30/ July /24 to 16/ August / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil.	Value (\$)*	Mar. Cap. (mil. KHR)
2410	usiy static	ope	8	2011	0.000	Citalige	_ (///	Tolume	KHR)	7 a.u.c (4)	man cap (mm mm,
	Index	413.81	415.26	413.50	413.89	0.02	▲ 0.00%	93,312	560,319,280	140,080	5,675,763
	PPWSA	6,980	6,980	6,880	6,980	0.00	0.00%	4,340	29,989,760	7,497.44	607,073
16/08/24	GTI	3,590	3,640	3,500	3,640	0.00	0.00%	20,234	72,314,200	18,078.55	145,600
	PPAP	14,460	14,640	14,220	14,580	140.00	▲0.96%	472	6,807,160	1,701.79	301,578
	PPSP	2,280	2,290	2,250	2,280	-10.00	▼0.43%	12,193	27,626,340	6,906.59	163,875
	PAS	12,020	12,020	11,980	11,980	-40.00	▼0.33%	756	9,072,820	2,268.21	1,027,548
	ABC PEPC	7,520 2,380	7,540 2,420	7,480 2,380	7,500 2,420	0.00 10.00	0.00%	55,120 197	414,036,200 472,800	103,509.05	3,248,723 181,367
	Index	412.96	414.17	411.55	413.91	0.83	▲ 0.41% ▲ 0.20%	201,695	800,493,980	118.20 200,123	5,676,268
								,,,,,,		,	-,,
	PPWSA	6,980	6,980	6,960	6,980	0.00	0.00%	1,844	12,871,060	3,217.77	607,073
15/08/24	GTI	3,620	3,640	3,520	3,640	50.00	▲1.39%	8,190	29,678,260	7,419.57	145,600
15,00,2	PPAP	14,440	14,460	14,440	14,440	-60.00	▼0.41%	359	5,184,120	1,296.03	298,682
	PPSP	2,310	2,310	2,280	2,290	-20.00	▼0.86%	130,210	297,903,770	74,475.94	164,594
	PAS	12,020	12,100	12,020	12,020	0.00	0.00%	238	2,870,040	717.51	1,030,979
	ABC	7,440	7,520	7,380	7,500	60.00	▲ 0.80%	60,633	451,454,120	112,863.53	3,248,723
	PEPC Index	2,410 412.49	2,410 413.83	2,410 411.08	2,410 413.08	-40.00 0.53	▼1.63% ▲0.13%	581,127	532,610 2,109,673,350	133.15 527,418	180,617 5,653,954
	ilidex	412.43	413.63	411.00	413.08	0.55	40.1370	361,127	2,103,073,330	327,416	3,033,334
	PPWSA	6,980	6,980	6,980	6,980	-20.00	▼0.28%	1,031	7,196,380	1,799.10	607,073
	GTI	3,570	3,640	3,480	3,590	-60.00	▼1.64%	438,427	1,452,367,650	363,091.91	143,600
14/08/24	PPAP	14,320	14,520	14,320	14,500	-100.00	▼0.68%	442	6,389,680	1,597.42	299,923
	PPSP	2,290	2,340	2,270	2,310	20.00	▲0.87%	77,930	179,455,870	44,863.97	166,031
	PAS	12,020	12,120	12,000	12,020	0.00	0.00%	141	1,693,720	423.43	1,030,979
	ABC	7,440	7,440	7,380	7,440	0.00	0.00%	62,033	459,834,380	114,958.60	3,222,733
	PEPC	2,440	2,460	2,410	2,450	-10.00	▼0.40%	1,123	2,735,670	683.92	183,615
	Index	411.85	413.29	411.30	412.55	0.70	▲0.17%	58,602	381,031,370	95,258	5,659,474
	PPWSA	6,980	7,000	6,960	7,000	20.00	▲0.28%	1,180	8,232,920	2,058.23	608,812
	GTI	3,650	3,770	3,560	3,650	100.00	▲2.81%	9,918	36,432,450	9,108.11	146,000
13/08/24	PPAP	14,240	14,860	14,240	14,600	-100.00	▼0.68%	222	3,207,700	801.93	301,992
	PPSP	2,290	2,300	2,280	2,290	0.00	0.00%	3,696	8,479,280	2,119.82	164,594
	PAS	12,080	12,080	11,980	12,020	60.00	▲ 0.50%	177	2,129,380	532.35	1,030,979
	ABC	7,460	7,460	7,400	7,440	-20.00	▼0.26%	43,384	322,488,220	80,622.06	3,222,733
	PEPC	2,470	2,470	2,450	2,460	-10.00	▼0.40%	25	61,420	15.36	184,365
	Index	414.50	415.08	410.98	411.85	3.05	▲0.74%	34,053	197,865,760	49,466	5,660,070
	PPWSA	6,980	6,980	6,960	6,980	0.00	0.00%	182	1,268,020	317.01	607,073
12/00/24	GTI	3,560	3,680	3,520	3,550	-140.00	▼3.79%	1,057	3,755,480	938.87	142,000
12/08/24	PPAP	14,840	14,840	14,520	14,700	-200.00	▼1.34%	1,175	17,140,260	4,285.07	304,060
	PPSP	2,290	2,310	2,290	2,290	-30.00	▼1.29%	12,051	27,646,770	6,911.69	164,594
	PAS	12,000	12,080	11,960	11,960	-40.00	▼0.33%	624	7,489,580	1,872.40	1,025,833
	ABC	7,460	7,480	7,420	7,460	-20.00	▼0.26%	18,841	140,260,560	35,065.14	3,231,396
	PEPC	2,510	2,510	2,420	2,470	10.00	▲ 0.40%	123	305,090	76.27	185,114
09/08/24	Index	412.96	416.69	411.83	414.90	1.75	▲ 0.42%	36,278	206,814,630	51,704	5,683,307

	DDIAGA	6.020	6 000	6.040	6 000	20.00	4.0.200/	0.240	62 777 620	45.044.44	507.07
	PPWSA GTI	6,920 3,740	6,980 3,740	6,840 3,620	6,980 3,690	20.00 -10.00	▲ 0.28% ▼ 0.27%	9,240 1,553	63,777,620 5,694,740	15,944.41 1,423.69	607,07 147,60
	PPAP	14,900	14,960	14,720	14,900	-80.00	▼ 0.53%	556	8,224,960	2,056.24	308,19
	PPSP	2,340	2,340	2,320	2,320	-40.00	▼1.69%	10,200	23,795,570	5,948.89	166,75
	PAS	12,120	12,120	12,000	12,000	0.00	0.00%	407	4,899,400	1,224.85	1,029,26
	ABC	7,460	7,500	7,460	7,480	20.00	▲ 0.26%	12,994	97,159,960	24,289.99	3,240,05
	PEPC	2,460	2,460	2,430	2,460	-10.00	▼ 0.40%	1,328	3,262,380	815.60	184,36
	Index	413.27	414.10	412.85	413.15	0.88	▲ 0.21%	58,284	193,656,920	48,414	5,678,58
	PPWSA	6,980	6,980	6,960	6,960	-20.00	▼0.28%	314	2,187,380	546.85	605,33
08/08/24	GTI	3,760	3,760	3,700	3,700	-60.00	▼ 1.59%	1,359	5,035,440	1,258.86	148,00
	PPAP	14,940	14,980	14,800	14,980	40.00	▲ 0.26%	493	7,313,760	1,828.44	309,85
	PPSP	2,340 12,080	2,370 12,080	2,330 12,000	2,360 12,000	20.00	▲ 0.85% ▼ 0.66%	46,720 1,166	109,968,760 14,012,940	27,492.19 3,503.24	1,029,26
	ABC	7,460	7,500	7,460	7,460	-40.00	▼ 0.53%	6,953	52,000,000	13,000.00	3,231,39
	PEPC	2,440	2,470	2,410	2,470	30.00	▲ 1.22%	1,279	3,138,640	784.66	185,11
	Index	413.22	414.93	412.57	414.03	0.95	▲ 0.23%	95,422	518,264,590	129,566	5,702,39
	PPWSA	6,980	6,980	6,880	6,980	-20.00	▼0.28%	8,053	55,737,080	13,934.27	607,07
	GTI	3,790	3,790	3,690	3,760	-30.00	▼ 0.79%	6,714	25,024,500	6,256.13	150,40
07/08/24	PPAP	14,900	15,000	14,700	14,940	-100.00	▼0.66%	921	13,678,280	3,419.57	309,02
	PPSP	2,340	2,350	2,300	2,340	0.00	0.00%	34,422	80,482,920	20,120.73	168,18
	PAS	12,100	12,120	12,060	12,080	0.00	0.00%	1,050	12,691,080	3,172.77	1,036,12
	ABC	7,520	10,360	7,460	7,500	-20.00	▼0.26%	44,109	330,279,300	82,569.83	3,248,7
	PEPC Index	2,490 412.94	2,520 414.92	2,410 411.15	2,440 413.08	0.00 1.29	0.00% A 0.31%	153	371,430	92.86 128,916	182,86
	index	412.94	414.92	411.15	413.08	1.29	▲0.31%	104,888	515,662,510	128,916	5,716,07
	PPWSA	6,980	7,000	6,900	7,000	20.00	▲ 0.28%	4,188	28,987,360	7,246.84	608,83
06/08/24	GTI	3,880	3,880	3,750	3,790	30.00	▲ 0.79%	7,460	28,600,610	7,150.15	151,60
00/00/24	PPAP	15,000	15,300	14,880	15,040	160.00	▲ 1.07%	2,731	41,104,760	10,276.19	311,09
	PPSP	2,350	2,370	2,330	2,340	-10.00	▼0.42%	51,228	120,087,570	30,021.89	168,18
	PAS ABC	12,160 7,500	12,160 7,520	11,940 7,440	12,080 7,520	0.00	0.00%	1,092 37,733	13,155,600 282,627,180	3,288.90 70,656.80	1,036,12 3,257,38
	PEPC	2,470	2,470	2,410	2,440	30.00	0.00% 1.24%	456	1,099,430	274.86	182,86
	Index	413.67	414.99	413.45	414.37	0.10	▲ 0.02%	62,180	271,891,770	67,973	5,740,88
	DDIAKCA	7,000	7.000	6 000	6 000	20.00	T 0 200/	4.077	7.520.020	4.002.46	607.07
	PPWSA GTI	7,000	7,000 3,780	6,980 3,730	6,980 3,760	-20.00 -20.00	▼ 0.28% ▼ 0.52%	1,077 552	7,529,820 2,075,870	1,882.46 518.97	607,07 150,40
05/08/24	PPAP	3,760 14,800	15,480	14,800	14,880	80.00	↓ 0.52%	2,484	37,063,640	9,265.91	307,78
	PPSP	2,310	2,370	2,270	2,350	40.00	▲ 1.73%	41,266	95,963,630	23,990.91	168,90
	PAS	12,080	12,080	12,000	12,460	0.00	0.00%	1,204	14,487,900	3,621.98	1,068,71
	ABC	7,480	7,540	7,460	7,520	0.00	0.00%	15,178	113,752,800	28,438.20	3,257,38
	PEPC	2,450	2,490	2,410	2,410	-60.00	▼ 2.42%	419	1,018,110	254.53	180,6
	Index	414.11	414.66	412.66	414.47	0.54	▲ 0.13%	98,884	558,875,050	139,719	5,710,79
	PPWSA	6,980	7,000	6,980	7,000	0.00	0.00%	252	1,761,540	440.39	608,83
02/08/24	GTI	3,750	3,800	3,710	3,780	-20.00	▼0.52%	3,450	12,956,290	3,239.07	151,2
02/08/24	PPAP	14,700	14,900	14,540	14,800	60.00	▲ 0.40%	211	3,094,920	773.73	306,1
	PPSP	2,290	2,310	2,290	2,310	20.00	▲ 0.00%	32,483	74,593,390	18,648.35	166,0
	PAS	12,060	12,100	12,040	12,080	20.00	▲ 0.16%	616	7,435,680	1,858.92	1,036,13
	ABC PEPC	7,500 2,490	7,520 2,490	7,480 2,400	7,520 2,470	20.00 30.00	▲ 0.26% ▲ 1.22%	60,755 1,117	456,316,600 2,716,630	114,079.15 679.16	3,257,3 185,1
	Index	413.91	414.60	411.47	413.93	0.03	▲ 0.01%	45,509	287,622,650	71,906	5,696,29
	PPWSA	6,960	7,000	6,920	7,000	0.00	0.00%	4,603	32,032,540	8,008.14	608,8
01/08/24	GTI PPAP	3,850 14,600	3,850 14,860	3,580 14,600	3,800 14,740	0.00 140.00	0.00% ^ 0.95%	9,720 121	36,293,370 1,789,160	9,073.34 447.29	152,0 304,8
	PPSP	2,300	2,300	2,280	2,290	0.00	0.00%	2,783	6,347,640	1,586.91	164,5
	PAS	12,020	12,100	12,020	12,060	0.00	0.00%	164	1,980,960	495.24	1,034,4
	ABC	7,500	7,520	7,480	7,500	0.00	0.00%	27,805	208,415,880	52,103.97	3,248,7
	PEPC	2,480	2,480	2,400	2,440	-30.00	▼1.21%	313	763,100	190.78	182,8
	Index	414.57	415.00	412.37	413.90	0.01	▲ 0.00%	54,940	361,604,890	90,401	5,695,6
	PPWSA	6,980	7,000	6,980	7,000	0.00	0.00%	1,401	9,782,880	2,445.72	608,8
	GTI	3,800	3,850	3,780	3,800	0.00	0.00%	3,187	12,129,540	3,032.39	152,0
31/07/24	PPAP	14,340	14,920	14,340	14,600	40.00	▲ 0.27%	973	14,258,700	3,564.68	301,9
	PPSP	2,280	2,300	2,270	2,290	10.00	▲ 0.43%	9,234	21,147,670	5,286.92	164,5
	PAS	12,100	12,100	12,060	12,060	-40.00	▼0.33%	927	11,196,060	2,799.02	1,034,4
	ABC	7,500	7,520	7,460	7,500	0.00	0.00%	39,113	292,831,040	73,207.76	3,248,7
	PEPC	2,480	2,480	2,400	2,470	-20.00	▼0.80%	105	259,000	64.75	185,1
	Index	413.98	415.45	412.32	413.91	0.32	▲ 0.08%	50,736	274,457,800	68,614	5,699,0
30/07/24											
30/07/24	PPWSA	7,000	7,000	6,980	7,000	20.00	▲ 0.28%	2,265	15,853,480	3,963.37	608,8

PPAP	14,980	15,140	14,520	14,560	-420.00	▼2.80%	804	11,801,600	2,950.40	301,16
PPSP	2,280	2,290	2,270	2,280	0.00	0.00%	5,905	13,463,000	3,365.75	163,875
PAS	12,100	12,100	12,060	12,100	20.00	▲ 0.16%	577	6,961,240	1,740.31	1,037,841
ABC	7,500	7,520	7,480	7,500	-20.00	▼0.26%	19,359	145,087,940	36,271.99	3,248,723
PEPC	2,510	2,510	2,400	2,490	0.00	0.00%	104	257,390	64.35	186,613

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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